

EXHIBIT C

TROUTMAN SANDERS LLP

Payment Remittance Address

Troutman Sanders LLP
P.O. Box 933652
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW
A LIMITED LIABILITY PARTNERSHIP
FEDERAL ID No. 58-0946915

Office Address

600 Peachtree Street, NE
Suite 5200
Atlanta, GA 30308-2216

BILLING INQUIRIES:
(404) 885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Road, N.E., Ste. 750
Atlanta, GA 30326

Invoice Date	01/14/08
Submitted by	J D Dantzler
Direct Dial	404-885-3314
Invoice No.	888814
File No.	033287.000002

RE: Receiver For Horizon Establishment Et al. - Sec Receivership

Fees for Professional Services Rendered Through 12/31/07	\$15,606.00
Costs and Expenses Through 12/31/07	\$697.83
Total Amount of This Invoice	\$16,303.83

Hays Financial Consulting, LLC
 Receiver/Horizon Establishment Et al.

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 12/31/07

Date	Init	Description of Work Performed	Hours
12/03/07	TEB	Emails from/to client concerning , emails from counsel concerning	0.2
12/03/07	TBB	Review receivership order; draft claims bar motion and order; review and revise same	3.3
12/03/07	JDD	Telephone conference with T. Correll's MN attorney regarding photographs; e-mail to R. Hunter regarding same; prepare for case review meeting	0.8
12/03/07	MDL	Correspond with Marshall Gandy, Clark Will and Scott Askue regarding the October fee application; make edits to same	0.2
12/04/07	MRA	Conference with Troutman and Hays Financial Consulting teams regarding ; preparation for same; telephone conference with Marshall Gandy regarding same	2.1
12/04/07	TEB	Emails from client concerning email from counsel concerning	0.2
12/04/07	TBB	Conference with Receiver Team regarding status, next steps and claims administration; telephone conference with SEC regarding same	2.0
12/04/07	HC	Conference among TS attorneys and HFC personnel regarding Mr. Gandy regarding same telephone conference with	2.0
12/04/07	JDD	Meeting with G. Hays and Receiver Team regarding overall case review; telephone conference with M. Gandy	2.0
12/05/07	KLA	Conference with David Dantzler, Nick Farrell, Tom Bosch regarding research and analyze case and statutory law regarding sale of stock and shareholder access to records	2.4
12/05/07	TEB	Emails from/to counsel concerning	0.2
12/05/07	TBB	Email correspondence regarding bar date motion; conference with David Dantzler, Nick Farrel and Kelly Atkinson regarding	0.7
12/05/07	JDD	Telephone conference with M. Gandy regarding status of various issues; conference with N. Farrell, T. Bosch and K. Atkinson regarding other related matters	1.8
12/05/07	NRF	Conference with David Dantzler and Kelly Atkinson regarding research Correll share ownership, warrant and option documents and Portland Monthly organizational documents regarding same	2.1
12/05/07	MDL	Communications with Scott Askue, Clark Will and Tom Borton regarding	0.3

REDACTED

REDACTED

REDACTED

Hays Financial Consulting, LLC

Receiver/Horizon Establishment Et al.

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 12/31/07

Date	Init	Description of Work Performed	Hours
12/06/07	KLA	Research and analyze case and statutory law regarding the similarities between asset freeze and automatic stay in bankruptcy; shareholder's right to inspect records and rights of shareholder to sell shares, options, and warrants	4.3
12/06/07	TEB	Emails from/to counsel concerning	0.2
12/06/07	JDD	Telephone conference with M. Gandy regarding status; e-mail correspondence with Receiver Team regarding various issues; telephone conference with C. Will regarding status	0.7
12/06/07	MDL	Communications with Clark Will, Scott Askue, David Dantzler and Tom Bosch regarding ; edit fee application	1.7
12/07/07	KLA	Correspondence with David Dantzler regarding research and analyze case law regarding same	3.2
12/07/07	TEB	Emails from/to client and counsel concerning email from counsel concerning	0.3
12/07/07	TBB	Conference with David Dantzler and Melissa Lu regarding fee applications and other issues	0.3
12/07/07	JDD	Review October fee application and conference with T. Bosch and M. Lu regarding , e-mail correspondence with Receiver Team regarding related issues; other matters related to receivership	0.5
12/10/07	KLA	Research and analyze case and statutory law analogizing automatic stay in bankruptcy to asset freeze in receivership case; draft legal memorandum regarding same; email correspondence with Nick Farrell regarding	3.2
12/10/07	TBB	Review and revise bar date motion and proposed order; email correspondence with Greg Hays and David Dantzler regarding discussion with David Dantzler regarding additional revisions to bar date motion and proposed order; finalize same for filing	0.9
12/10/07	JDD	E-mail correspondence with Receiver Team regarding bar date motion; telephone conference with M. Gandy regarding same and related matters; conference with T. Bosch; telephone conference with L. Bates regarding same; other related matters	0.6
12/10/07	MDL	Prepare exhibits to fee application	0.4
12/11/07	KLA	Research and analyze case law regarding asset freeze in receivership order; shareholder's access to corporate records; and shareholders right to share options/warrants; draft memorandum of law regarding same	2.7
12/11/07	TBB	Email correspondence regarding bar date motion and issues related to same; discussions with Melissa Lu regarding	0.5

Hays Financial Consulting, LLC

Receiver/Horizon Establishment Et al.

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 12/31/07

Date	Init	Description of Work Performed	Hours
12/11/07	MDL	Communications with Court regarding claims bar date motion; file Claims Bar Date Motion and Order	1.4
12/12/07	KLA	Research and analyze case law regarding asset freeze in receivership order; shareholder's access to corporate records; and shareholders right to share options/warrants; draft memorandum of law regarding same	5.6
12/12/07	TEB	Emails from client and counsel concerning	0.1
12/12/07	MDL	Edit and file Claims Bar Date Motion; conferences with Tom Bosch, Brynda Baker and clerk of court regarding	1.2
12/13/07	MRA	Telephone call to Mark King and Scott Askue regarding Creative Wealth investor list; telephone call to Special Agent Ken Fry regarding same	0.5
12/13/07	TBB	Email correspondence regarding Bar Date Order	0.1
12/13/07	MDL	Finalize fee application for filing; draft order and letter to judge regarding same	0.2
12/14/07	KLA	Research and analyze case law regarding asset freeze in receivership order; shareholder's access to corporate records; and shareholders right to share options/warrants; draft memorandum of law regarding same	4.6
12/14/07	MDL	Review fee application and send same to Marshall Gandy	0.2
12/15/07	KLA	Research and analyze case law regarding asset freeze in receivership order; shareholder's access to corporate records; and shareholders right to share options/warrants; draft memorandum of law regarding same	1.5
12/17/07	TEB	Emails from counsel concerning granting claims bar date review order	0.2
12/17/07	TBB	Review memo prepared by Kelly Atkinson regarding	0.2
12/18/07	MRA	Review and analyze letter to investors regarding claims form; telephone calls to Scott Askue and Special Agent Ken Fry in Minnesota regarding Creative Wealth investor list; review and analyze e-mail correspondence regarding bar order	0.6
12/18/07	TBB	Email correspondence with Scott Askue regarding distribution of Bar Date Order; follow up email correspondence regarding same; review initial receivership order; draft claims bar date cover letter	1.2
12/19/07	MRA	Review and analyze e-mail correspondence from Scott Askue regarding Bar Date cover letter; conference with Scott Askue and Tom Bosch regarding	0.2
12/19/07	TBB	Review revisions to bar date order cover letter; email correspondence with	0.2

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 01/14/08
Invoice Number 888814
File No. 033287.000002
Page 5

Hays Financial Consulting, LLC
Receiver/Horizon Establishment Et al.

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 12/31/07

Date	Init	Description of Work Performed	Hours
		Scott Askue regarding same	
12/19/07	JDD	Telephone conference with M. Gandy regarding transition issues	0.5
12/20/07	MRA	Review and analyze e-mail correspondence from Scott Askue regarding Bar Date cover letter; conference with Scott Askue and Tom Bosch regarding	0.2
12/20/07	TEB	Review Interim Motion for Attorney Fees and Expenses Incurred in Lead Case Correll in October and November 2007 and Brief in Support	0.1
12/20/07	TBB	Email correspondence with Scott Askue regarding bar date order cover letter	0.2
12/20/07	MDL	Edit fee applications, exhibits and letter to Judge Schell; file and serve same	2.0
Total Hours			60.8
Total Fees			15,606.00

TIMEKEEPER TIME SUMMARY THROUGH 12/31/07

Name	Hours	Amount
M R Arnold	3.6	1,080.00
K L Atkinson	27.5	5,362.50
T E Borton	1.5	435.00
T B Bosch	9.6	3,120.00
H Cheshire	2.0	420.00
J D Dantzler	6.9	2,932.50
N R Farrell	2.1	546.00
M D Lu	7.6	1,710.00

REDACTED

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 01/14/08
Invoice Number 888814
File No. 033287.000002
Page 6

Hays Financial Consulting, LLC
Receiver/Horizon Establishment Et al.

FOR COSTS AND EXPENSES INCURRED THROUGH 12/31/07

Description	Amount
Computer Research	681.21
Outside Courier Services	16.62
	<hr/>
	Total: 697.83
	<hr/>
	Total Fees & Costs: \$16,303.83

TROUTMAN SANDERS LLP

Payment Remittance Address

Troutman Sanders LLP
P.O. Box 933652
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW
A LIMITED LIABILITY PARTNERSHIP
FEDERAL ID NO. 58-0946915

Office Address

600 Peachtree Street, NE
Suite 5200
Atlanta, GA 30308-2216

BILLING INQUIRIES:
(404) 885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Road, N.E., Ste. 750
Atlanta, GA 30326

Invoice Date	02/19/08
Submitted by	J D Dantzler
Direct Dial	404-885-3314
Invoice No.	895906
File No.	033287.000002

RE: Receiver For Horizon Establishment Et al. - Sec Receivership

Fees for Professional Services Rendered Through 01/31/08	\$10,977.11
Costs and Expenses Through 01/31/08	\$305.44
Total Amount of This Invoice	\$11,282.55

Hays Financial Consulting, LLC
Receiver/Horizon Establishment Et al.

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 01/31/08

Date	Init	Description of Work Performed	Hours
01/03/08	JDD	Review correspondence from S. Ritcheson regarding Sitton tax issue; e-mail correspondence with B. Meehan regarding same; telephone conference with S. Askew regarding EPS note; review note	0.6
01/04/08	MRA	Research regarding ; for David Dantzler	0.3
01/04/08	TEB	Emails from/to counsel concerning	0.1
01/04/08	JDD	Review tax case regarding Ponzi schemes; review and revise tax memo to investors	0.6
01/09/08	MRA	Conference with David Dantzler regarding ; telephone conference with Scott Askue regarding same	0.4
01/09/08	TEB	Calls from/to Rich Douglas concerning Sentinel lawsuit	0.2
01/09/08	JDD	Conference with B. Arnold regarding review status of case and e-mail correspondence with Receiver Team regarding same	0.5
01/10/08	TEB	Emails from/to counsel concerning call from counsel concerning emails from Rich Douglas/to client and counsel concerning	0.5
01/10/08	MDL	Communications with Tom Bosch and Court regarding ; communications with Brynda Baker regarding same; review exhibits for fee application	0.7
01/11/08	MRA	Draft demand letter regarding notice to Element Payment Services; telephone conference with Scott Askue regarding same; telephone conference with opposing counsel regarding same; review and analysis of financials from EPS	2.1
01/11/08	TEB	Email to Correll's criminal attorneys concerning arranging a telephone conference with Plaintiff's counsel in the Sentinel case to discuss discovery issues	0.2
01/11/08	HC	Review and analyze promissory note from Element Payment Services; assist in drafting demand letter for payment	0.5
01/11/08	JDD	E-mail correspondence with Receiver Team regarding pending matters; conference with B. Arnold regarding	0.5
01/11/08	MDL	Communications with client regarding fee applications	0.1
01/13/08	TEB	Call from Correll's criminal attorney, Peter Wold, concerning phone	0.3

REDACTED

REDACTED

REDACTED

Hays Financial Consulting, LLC

Receiver/Horizon Establishment Et al.

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 01/31/08

Date	Init	Description of Work Performed	Hours
		conference to discuss Sentinel lawsuit discovery responses; email to Sentinel attorneys, G2, and Peter Wold concerning same	
01/14/08	MRA	Review and revise demand letter regarding note to Element Payment Services; email correspondence to Harrilee Cheshire regarding telephone conference with Special Agent Ken Fry regarding list of Creative Wealth investors	0.7
01/14/08	TEB	Email and calls from Rich Douglas and Peter Wold concerning Sentinel lawsuit discovery conference	0.4
01/14/08	HC	Revise demand letter to Element	0.3
01/15/08	MRA	Telephone conference with Scott Askue regarding note to Element Payment Services; email correspondence to Harrilee Cheshire and Scott Askue regarding	0.6
01/15/08	TEB	Call from Rich Douglas concerning Sentinel case discovery meeting; email to counsel concerning same	0.2
01/15/08	LEB	Research regarding recovery of attorney's fees under Arizona law for the costs and expenses of collecting under a promissory note; conference with Bill Arnold regarding the	0.9
01/15/08	HC	Conferences with Bill Arnold regarding research regarding same	0.7
01/16/08	MRA	Telephone conference with Leezie Kim regarding note to Element Payment Services; review and revise demand letter	0.4
01/16/08	HC	Research regarding attorney fees under Arizona law; revise demand letter	1.1
01/16/08	JDD	Telephone conference with S. Askue regarding requests from probation officer regarding pre-sentence report and investor losses; conference with B. Arnold regarding other related matters	0.6
01/17/08	MRA	Telephone conference with and email correspondence to Leezie Kim regarding note to Element Payment Services; email correspondence to Scott Askue regarding same; telephone conference with Shuwanda Sloane and Scott Askue regarding Creative Wealth investors and MN claimants	0.5
01/17/08	TEB	Emails from/to counsel and Ganell Hume concerning	0.1
01/17/08	JDD	E-mail correspondence with Receiver Team regarding Thompson and other issues	0.3
01/18/08	MRA	Telephone conference with Mark King regarding Creative Wealth investor list, and images from computers obtained by Special Agent Ken Fry; telephone conference with Ken Fry regarding same; email correspondence to Greg Hays regarding	0.4

Hays Financial Consulting, LLC

Receiver/Horizon Establishment Et al.

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 01/31/08

Date	Init	Description of Work Performed	Hours
01/18/08	TEB	Email from Rich Douglas concerning Sentinel lawsuit	0.1
01/18/08	JDD	Telephone conference with M. King regarding Creative Wealth issues	0.2
01/21/08	MRA	Review and analysis of email correspondence from Mark King regarding Creative Wealth investor list	0.1
01/22/08	MRA	Telephone conference with and email correspondence to Scott Askue regarding note to Element Payment Services; conference with David Dantzler regarding email correspondence to Leezie Kim regarding same	0.4
01/22/08	KLA	Conference with David Dantzler and Nick Farrell discussing draft business and records request for Portland Monthly's records	1.9
01/22/08	TEB	Emails from client and counsel concerning	0.3
01/22/08	JDD	Review and revise letter to investors; telephone conference with S. Askue regarding various issues; conference with N. Farrell and K. Atkinson regarding conference with B. Arnold regarding s; e-mail correspondence with Receiver Team regarding various pending matters	1.5
01/22/08	NRF	Review and comment on research memo regarding power of receivership order to freeze assets; conference with David Dantzler regarding telephone correspondence with Portland Monthly counsel regarding purchase offer; prepare email summary regarding same	1.9
01/23/08	MRA	Telephone conference with David Dantzler regarding ; telephone conference with Scott Askue regarding same; review and analysis of email correspondence to Scott Askue regarding same; review of records regarding same	1.2
01/23/08	KLA	Draft business and records request; email correspondence with David Dantzler regarding	0.5
01/23/08	TEB	Emails from/to client and counsel concerning ; draft letter to Scott Askue enclosing documents concerning same	0.4
01/24/08	MRA	Telephone conference with Leezie Kim regarding note to Element Payment Services; conference with David Dantzler regarding	0.3
01/24/08	TEB	Call from/emails to client concerning	0.6
01/25/08	MRA	Email correspondence to Scott Askue regarding outstanding issues	0.1

Hays Financial Consulting, LLC

Receiver/Horizon Establishment Et al.

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 01/31/08

Date	Init	Description of Work Performed	Hours
01/25/08	TEB	Emails from client concerning ; draft letter to William Watson concerning subpoena response; review letters from William Watson to Pentire Group in preparation for writing same; emails from/to Scott Askue concerning same	1.2
01/25/08	TBB	Email correspondence with David Dantzler regarding	0.2
01/25/08	HC	Status conference regarding status of outstanding issues	0.5
01/25/08	JDD	Review and revise investor update letter; prepare for and meet with G. Hays, et. al. regarding	1.0
01/28/08	HC	Draft memo of issues discussed at 1/25 meeting with client	0.4
01/28/08	JDD	Telephone conference with M. Gandy regarding various issues; conference with N. Farrell regarding telephone conference with G. Hays regarding ; e-mail correspondence with Receiver Team; telephone conference with K. Edmonson; other related matters	1.3
01/28/08	NRF	Telephone conference with president of Portland Monthly regarding outstanding offer to purchase Correll shares; conference with David Dantzler regarding	0.8
01/28/08	MDL	Draft fee application and supporting documents; edit exhibits; communications with Scott Askue regarding same	1.9
01/29/08	MRA	Conference with Tom Borton regarding	0.4
01/29/08	TEB	; telephone conference with Ken Fry regarding Creative Wealth Investor list Email to client concerning letter to Bill Watson regarding document production and deposition; revise letter to Bill Watson regarding document production and deposition; draft letter to Charles Gale concerning JTA mail received by Receiver	0.3
01/30/08	MRA	Email correspondence to Leezie Kim regarding note to Element Payment Services; email correspondence to Scott Askue regarding Sterling Meridian funds	0.2
01/30/08	TEB	Emails from/to client and counsel concerning	0.2
01/31/08	MRA	Telephone conference with Ken Fry regarding Creative Wealth investor list	0.1
01/31/08	TEB	Emails from/to counsel concerning	0.3
01/31/08	MDL	Draft fee application; communications with David Dantzler regarding	1.5

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 02/19/08
Invoice Number 895906
File No. 033287.000002
Page 6

Hays Financial Consulting, LLC
Receiver/Horizon Establishment Et al.

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 01/31/08

Date	Init	Description of Work Performed	Hours
------	------	-------------------------------	-------

REDACTED

Total Hours 34.6

Total Fees 10,977.11

TIMEKEEPER TIME SUMMARY THROUGH 01/31/08

Name	Hours	Amount
M R Arnold	8.2	2,575.65
K L Atkinson	2.4	524.40
T E Borton	5.4	1,667.29
T B Bosch	0.2	68.40
L E Bowen	0.9	196.65
H Cheshire	3.5	921.27
J D Dantzler	7.1	3,206.15
N R Farrell	2.7	769.50
M D Lu	4.2	1,047.80

FOR COSTS AND EXPENSES INCURRED THROUGH 01/31/08

Description	Amount
Computer Research	240.24
Professional Services	65.20
Total:	305.44

Total Fees & Costs: \$11,282.55